

Vulcan Two Group PLC: *'Buy and Build'* strategy continues

HaysMac supported Vulcan Two Group PLC (Vulcan Two) on its latest expansion phase, advising on the acquisition of three e-pharmacy groups for a total maximum consideration of £41.7m, which is partially funded by a fundraising of £40.0m.

Building on its successful and oversubscribed admission to AIM, the London Stock Exchange's growth market, in September 2025, Vulcan Two has continued to accelerate its presence in the UK e-pharmacy sector. You can read more about Vulcan Two's IPO and HaysMac's involvement, [here](#).

The acquisitions of CloudRx Holdings Ltd (as well as its subsidiary CloudRx Ltd), Hyperdrug Pharmaceuticals Ltd and WebMed Pharmacy will provide a platform for the business to develop its nationwide e-pharmacy business.

Our Role

HaysMac acted as Reporting Accountants across the transactions, delivering Financial and Tax Due Diligence, as well as SPA advice and transaction support. The suite of services provided by the HaysMac team played a key role in completing the deals efficiently and on schedule.

Having supported Vulcan Two through its IPO and subsequent acquisitions, HaysMac has built a strong and collaborative relationship with the business and looks forward to seeing what the future holds for the company.

Vulcan Two

Michael Kraftman, CEO, and Brendan O'Brien, COO, who were also the team behind Vision Direct's success story, founded Vulcan Two with a clear mandate: to acquire, integrate, and scale businesses within the e-pharmacy sector.

The company remains focused on becoming the UK's leading e-pharmacy authority while expanding its network of online pharmacy and private prescription partners. Today's announcement marks another significant step forward in delivering this strategy.

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