

Deal announcement

Vulcan Two Group PLC

HaysMac played a significant role in Vulcan Two's successful admission to AIM; the **London Stock Exchange's growth segment**.

Vulcan Two Group PLC ('Vulcan Two') has **raised £12m** of capital upon IPO in order to begin its journey of building a seamless digital healthcare experience for patients by integrating online pharmacies and private prescription providers across a historically fragmented market in the UK.

Our Role

HaysMac played a key role in the listing, acting as joint reporting accountant. Utilising the team's full suite of expertise, HaysMac also supplied tax structuring advice to facilitate the admission of the group to AIM in a tax efficient way, as well as to support the 'buy and build model' going forward. Additionally, HaysMac advised on structuring the business' management incentive plan to incentivise key employees post-IPO.

Vulcan Two

Michael Kraftman, CEO, and Brendan O'Brien, COO, who were also the team behind Vision Direct's success story, founded Vulcan Two with a clear mandate of buying and building businesses within the e-pharmacy sector. As it looks to the future, the company has an ambition to be the leading authority in the UK e-pharmacy space and will look to bring more online pharmacies and private prescription providers into the fold.

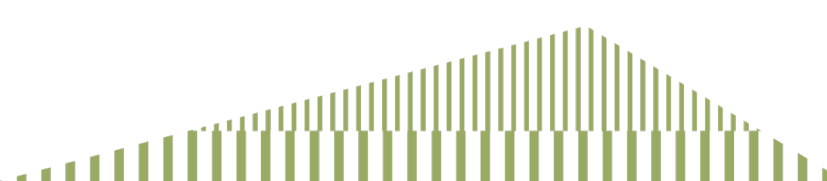


Working with Michael Kraftman and Brendan O'Brien has been a pleasure. Their relevant experience speaks for itself and I look forward to seeing what the next few years have in store for them after their listing on AIM
Jon Dawson, Partner, Head of Markets & Sectors



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Why HaysMac



Source

*ARL's Corporate Advisers Rankings Guide, September 2025

** ARL's AIM Adviser Rankings Guide, November 2024

HaysMac's Team

The HaysMac transaction Services team has a wealth of experience working with AIM listed companies.



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