HaysMac^{*}

10 July 2025

Social Purpose eNews





Charity Awards 2025

The Charity Awards, hosted by BBC's Asaad Ahmed on 3 July in London, was attended by HaysMac and a wide range of eagerly awaiting charities from all over the UK. The Civil Society Media 25th Charity Awards, celebrated and spotlighted the shortlisted charities in each category, including areas such as 'Arts, Culture and Heritage', 'International Aid and Development' and 'Disability'.

The award winners of each category were wide-ranging charities such as MYTIME Young Carers for the Children and Youth category; a charity who help schools identify and support young carers by its innovative Level Up programme, and Mayhew winners of the Animals and the Environment category; a charity that has delivered a six-year rabies vaccination programme for dogs in Kabul, Afghanistan, achieving an extraordinary result of no dogs testing positive for rabies since 2021 in the city.

The Overall Award for Excellence was awarded to *Oxfam's Women's Rights Fund. The Fund* partners with local grassroot women's rights organisation in the poorest countries to help women and girls with emergency aid, legal aid, education and healthcare services. The Charity Awards highlighted how Oxfam is transformational in offering flexible and unrestricted funding to the partner women's rights organisations. The judges highlighted how Oxfam are going against the grain of existing International Non–Governmental Organisations (INGOs) by partnering with local grassroot organisations which has the potential to change the way the INGO sector operates on an international scale.

The awards celebrated the outstanding achievements of charities in the UK, highlighting the incredible work charities continue to do amidst an increasingly challenging political and economic landscape. To read more about the award-winners and the work of the charities involved, click here.

Charities SORP

The public consultation for the updated Charities Statement of Recommended Practice (SORP) closed on 20 June 2025. The responses are now being reviewed by the Financial Reporting Council (FRC) with the final version expected to be issued this Autumn 2025. The revised Charities SORP will become effective for financial periods beginning on or after 1 January 2026.

One of the key areas of the draft Charities SORP which has attracted a lot of attention is in relation to the Tiers. The draft SORP is proposing to divide charities into three tiers;

- Tier 1 Charities under £500k of annual gross income
- Tier 2 Charities between £500k to £15 million of annual gross income
- Tier 3 Charities over £15 million of annual gross income

Although many responses welcome to adoption of a tier system itself, many have challenged whether the tier thresholds are appropriate.

Now that the consultation has closed to the public, we will need to wait to see whether these thresholds change, and what further updates and amendments will be made before the final Charities SORP is published.



Charity Commission budget to rise by over 25%

The Treasury published last month that the Charity Commission will receive funding of £37.9m next year, which is a 27% increase from 2024–25. This increase is a result of the Government's spending review.

The Charity Commission intends to use this increased funding to "make greater use of technology to maximise efficiency and reduce costs while still delivering excellent public services". The Commission went on to say how "the increase in funding will help us meet the changing shape and scale of risks facing the sector and reflects government's recognition of the role of charities in enhancing lives and strengthening society."

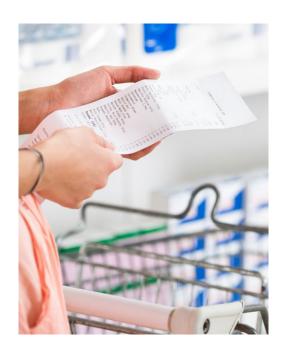
Public Trust in Charities 2025

On 7 July 2025, the Charity Commission published their 2025 research article on public trust in Charities. Upon gathering the responses from the public from online surveys, the scores of trust in Charities are scored out of 10; 1 being low trust and 10 being high trust.

In 2025 the average overall trust in Charities was published at 6.5 out of 10, with 57% of scores having what is categorised as 'high trust' (7-10). The results are largely in line with the 2024 publication.

The results are indicative of the strength of the charity sector and the overall trust that the public has in UK charities. The Commission compares public trust in other sectors. Public trust in charities outperforms all other recorded sectors such as police, banks and local council and are second only to the public trust in doctors.

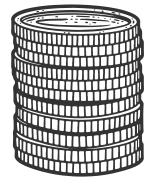
To read the full research publication, along with the results of the detailed questions and scores gathered, please click here.

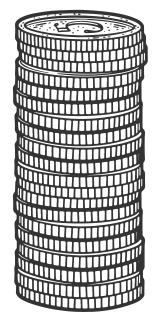


The increased impact of the cost-of-living crisis on UK charities

Accompanying the Charity Commission's July 2025 research paper into public trust, were stark revelations about the continued and increased impact that the cost-of-living crisis is having on UK Charities. The Commission highlighted that the survey revealed that in the last year, '9% of people received food, medical or financial support from charitable organisations, compared to just 3% five years ago'. The Commission went on to highlight that between 2020-2025, the proportion of people who have donated to or raised funds for charities in the last year had fallen from 62% to 48%. This is a result of the ongoing increases to the cost of living for UK households. The Commission continued to explain that 'nearly half of charity trustees said their charity had been forced to make changes as a result of costof-living pressures in the past year (46%). This included stopping some services (11%) and using more of their reserves than expected (17%).' This research has given us further insight into the increased financial pressures that the charity sector is facing.







Upcoming events programme

Memcom Leadership Forum

10 July 2025

Barbican Centre

AGBIS: Finance for non-financial Governors

17 September 2025

HaysMac Offices

Memcom Summer Party

10 July 2025

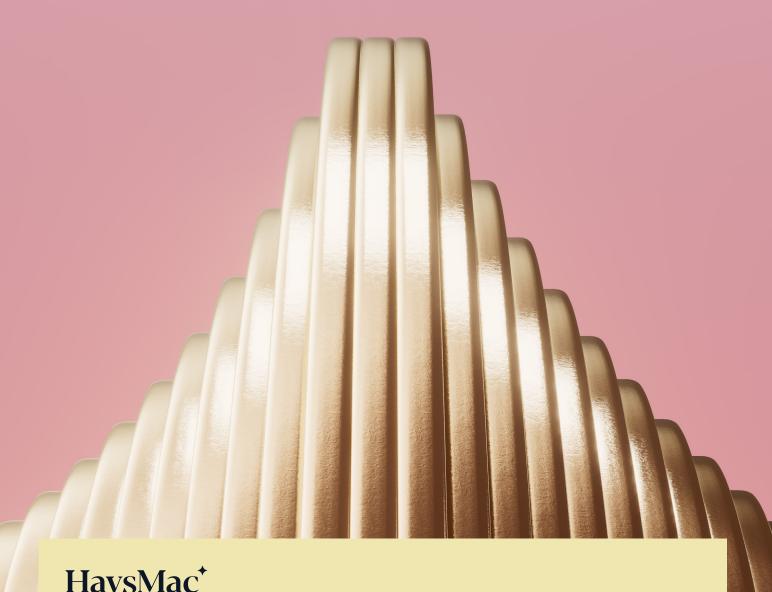
Barbican Centre

Quarterly Charities Update

9 September 2025

Online

Should you have any questions please do not hesitate to contact Steve Harper at sharper@haysmac.com



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Winner: Large Firm of the Year 2023



An eprivateclient top accountancy firm 2024



Top 10 auditor to quoted companies in Adviser Ranking Listing