

Business lifecycle... EARLY STAGE

We specialise in advising fast-growth, entrepreneurial businesses and as such we understand their needs and have the breadth of expertise to advise across the range of services they require. We support our clients throughout their business lifecycle, through the various phases, providing a range of services as they change and become more complex, including supporting future change.

When you've achieved your first milestones we can offer advice on how to develop your business and can look after compliance matters for you, leaving you to grow the business.

Annual accounts preparation

As a company, you will need to prepare annual accounts to be filed with the registrar. The end-of-year accounting process can be onerous and time consuming, especially in the early years of your business.

haysmacintyre can provide fully qualified chartered accountants to prepare your accounts on specialist software, which ensures all statutory requirements are met. Our team are fully trained on the latest developments in accounting standards and the required disclosures.

Corporation tax compliance

UK tax laws are numerous, complicated and constantly changing, which makes managing your tax affairs complex and demanding.

At haysmacintyre, we deliver an efficient tax compliance process which often coincides with the annual accounts preparation to minimise the disruption to the founding team and other employees running the business.

Our tax compliance service includes:

- Accurate preparation of the tax computations and returns with minimal disruption
- Time dedicated for innovative thinking, which focuses on 'how your tax efficiency can be improved', now and for the future - with us acting as your in-house business tax team
- Considering group matters to enhance worldwide tax efficiency where appropriate

- Undertaking R&D claim work at the same time as preparing the remainder of the tax computations and returns
- The timely preparation of tax journals, deferred tax and accounting disclosure tax notes for the accounts
- Our commitment to finalise the tax return and computation within 30 days of the board signing the financial statements

We use the tax compliance process to identify tax planning opportunities and future issues both in the UK and internationally.

R&D tax credits and other creative reliefs

Tax reliefs are a key advisory service at haysmacintyre. Our experts regularly work with our clients to prepare robust, comprehensive and accurate claims, with our scope being tailored for each client's needs. This can extend to us preparing the required qualitative report or providing our guidance, templates and undertaking a detailed review if you prefer to prepare the report in-house. Our work also ensures that the maximum but supportable costs are included in a claim, by understanding your creative project processes and the roles of those involved.

haysmacintyre has assisted companies with R&D tax relief claims across a wide range of industries for over 12 years and we have an excellent track record of dealing with HMRC. By working closely with our clients, qualifying expenditure has been identified in excess of £125m, leading to tax savings of over £20m. R&D tax credits are a valuable and cash generative relief

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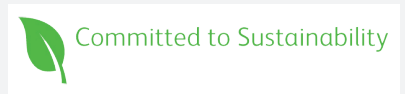
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and an excellent opportunity to utilise what would otherwise be unused losses. Our largest standalone claim to date generated a R&D cash credit payment of approximately £2m.

Video Games Tax Relief is another of a suite of tax reliefs available to the creative sectors. We advise clients on the preparation of these claims, and to date we have assisted with identifying qualifying spend leading to cash credit payments from HMRC of approximately £4m.

Series fundraising

When it comes to fundraising, knowing how much to raise, when to raise and who to raise from might not be obvious.

We have experience advising companies through various Series rounds and often act as a sounding board throughout the process.

Series A raises are notorious for distracting the founding team from running the business and we can take some of this burden away from you. Being well prepared for the intense due diligence process is crucial, as is having an investor deck which agrees with your historical and forecast financial information. It's imperative to have your legal and accounting records in order and easily accessible. We can provide a list of common requests and help you pull together the required information.

Directors' personal tax

Our private client team advise on personal tax matters, as well as completing personal tax returns. This team works alongside our corporate tax team to ensure advice is tailored to you and your business. This is especially important where personal and business objectives often overlap and need careful consideration. We can advise the board on tax efficient remuneration planning, bearing in mind future plans for the business.

Much of our success comes from providing our clients with multiple services as we integrate ourselves within their business, becoming a trusted advisor to the founding team. Critically our clients receive a joined up service, having one or two main points of contact through whom channel all queries.

For further information and to request a fee estimate please speak with your usual haysmacintyre contact or Natasha or Jon on the details below.



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