haysmacintyre

NFP eNews 6 OCTOBER 2022

Welcome to haysmacintyre's regular 'e-news alert' for charities and not for profit organisations.



Earlier this month, Her Majesty Queen Elizabeth II passed away after a 70 year reign of supreme service and dedication. For many, she is the only Monarch known and her passing is a hugely significant constitutional moment. haysmacintyre would like to pay tribute to the professionalism that she exhibited throughout her life, as well as representing an exemplary symbol of contribution, stability and commitment. We would also like to recognise the Queen's dedication to our lives, our country and the Commonwealth. We offer our deep condolences to His Majesty the King and the Royal Family.



Charity Fraud awareness week 2022

Charity Fraud Awareness Week will be taking place on the 17-21 October. The campaign brings together the charity and not for profit sectors worldwide to raise awareness and share good practice in tackling fraud and cybercrime. The campaign is run by a variety of charities, regulators, law enforcers, representative and umbrella bodies, and other not for profit stakeholders from across the world. Find out more, including how you can get involved <u>here</u>.

Charity Commission publish whistleblowing disclosures made

The Commission have recently published the 2021 to 2022 facts and figures. The report states that the Commission received 281 whistleblowing disclosures during this period, the second highest in volume within the last six years. This however represents a decrease of 150 in the number of disclosures compared to the previous year.



Small charities to be offered free CloF membership

The Chartered Institute of Fundraising (CIoF) will offer free membership to small charities from next year as part of a <u>new</u> <u>strategy</u>. This will apply to charities with voluntary income of less than £50,000 a year who will be able to gain free membership as part of its aim to be "more reflective, accessible, and representative of the fundraising that happens across the UK". The umbrella body will also establish a "championing fundraising committee", which will be open to applications from CIoF members, report to its board, and "advise and steer our work to champion you and your profession".

The Chancellor's mini budget revealed

Reported as a "mini budget", the Statement was neither a Budget nor mini, and with interest rates at their highest in 14 years and the Bank of England reporting that it believes the economy has already gone into recession, the Chancellor has set out his ambitious aim for 2.5% growth. The Statement delivers the biggest package of tax cuts in 50 years, estimated at £45bn. Our summary provides an overview of the key announcements arising from the Chancellor's speech, and how they are likely to impact your business and personal finances. Read the full summary <u>here</u>.



Government publishes plans to discount charities' energy bills from October

The government has published <u>further details</u> of its scheme to reduce energy bills for charities, businesses and public sector organisations from this month. A discount will automatically be applied to charities' energy bills from 1 October to 31 March, meaning voluntary organisations do not need to apply to access the support. The government will publish a review into the operation of the scheme in three months to identify how it can continue to support the most vulnerable non-domestic customers after March 2023.

IR35 and off-payrolling

Over the last 20 years, there have been numerous changes to the tax system to try and address 'disguised employment' and to generate additional tax and NICs accordingly. In a surprise announcement, the government has stated that it will repeal the off-payroll working rules from 6 April 2023. From this date, workers providing their services via an intermediary will once again be responsible for determining their employment status and paying the appropriate amount of tax and NICs. Read more <u>here.</u>



Don't forget to register for our upcoming Trustee Training

This session will provide a comprehensive summary of trustees' duties and responsibilities and will cover issues such as: What information you need as a trustee and what your legal responsibilities are

The framework within which charities operate: the legal structures used by charities; the regulation of charities; the role of the Charity Commission; and the public benefit requirement Trustees' duties, responsibilities and potential liabilities, and the role of the chairperson

We hope you are able to make it, please register here.

And finally... the London Marathon

The London Marathon took place on 2 October 2022 attracting 42,000 participants. It is the third time the event was held in October but it will be moving back to it's traditional April slot next year. The event, which is in its 42nd year, was started by Lionesses Leah Williamson, Ellen White and Jill Scott, from England's Women's Euro 2022 team. Congratulations to all of those who participated.

UPCOMING EVENTS

<u>Trustee Training: What Every Trustee Should Know</u> 13 October 2022 09:30 - 13:30 Online

International Charity Financial Benchmarking report launch 8 November 2022 16:00 - 19:00

<u>Quarterly Charities Update</u> 6 December 2022 15:30 - 17:30 Online

We welcome your feedback on this update and would be pleased to hear about any areas you would like to see covered in future editions. Please email <u>Vikram Sandhu</u>, Director with any comments.

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CHARITY FINANCIALS insights, analysis, teenchmarking



Shortlisted 2019 National Firm of the Year

Shortlisted 2019 Tax Team of the Year

Highly Commended Winner: Audit Team Partner of the Year

of the Year

Winner of the Bronze Award for 2018 and 2017

Top adviser to the top 5,000 charities, Charity Financials' league table 2021

Top ten by audit fees in the 2020 Charity Finance Audit Survey