

NFP eNews 10 October 2024

Welcome to haysmacintyre's regular 'e-news alert' for charities and not for profit organisations.

Charity Finance Week

This week we are celebrating Charity Finance Week. This is a chance to focus on the challenges charities face, showcase their successes and consider their impact. With a series of webinars and thought leadership pieces throughout the week, the main event is the Charity Finance Summit which is being held today (10 October 2024). Our charities VAT and tax team are exhibiting and will be speaking on Taxation, and International Operations. If you were unable to make this year's event but would like to know more, reach out to [Phil Salmon](#), Partner and Co-Head of VAT, [Louise Veragoo](#), Not For Profit Tax Director, or [Nick Bustin](#), Employment Tax Director for more information and advice.



Charity Commission: Improving your charity's finance (CC12)

The Charity Commission have been busy updating several pieces of [guidance](#). One of which is CC12 – improving your charity's finance. Given the economic climate over the past few years with the cost of living crisis adding to the pressure, with a double whammy of increased costs and reduced donations, many charities are feeling the pressure on their finances.

This guidance aims to specifically focus' on:

- Actively managing your charity's finances
- Checking if your charity is in financial difficulty
- Actions you can take to improve your charity's finances
- What to do if you are unable to improve your charity's finances and your charity is insolvent or at risk of insolvency

All trustees are responsible for the finances of their charity, not just the treasurer. This guidance has been made more accessible in breaking down key concepts into a user friendly way.

Charity Commission Trustee Quiz – What's your score?

The Charity Commission has updated its [Trustee Quiz](#) to reflect new guidance issued in 2024, covering areas such as:

- Fraud
- Decision making
- Emphasising the collective responsibility of the Board

It is only ten questions long, so a very quick way for trustees to establish any areas they may want further information on. Each answer has links to useful guidance and relevant 5 minute guides.



Charity Times: Charities and Climate Change

Are you actively looking at your environmental impact and reviewing your set out sustainability targets? The Charity Times would like to understand your views on how charities are progressing with their climate change goals as part of an upcoming report. They are keen to understand how present sustainability is within charities' strategies and what barriers are preventing change.

If you would like to participate, please click [here](#).

Dropbox Fraud Alert

Cyber security continues to be a hot topic within the charities sector. There are a number of significant cyber security issues circulating, and the attacks seem to be ever increasing. We have been alerted to an issue with Dropbox, where a link has been sent to charities purporting to be a proposal. We have shared below some tips for charity staff and trustees to remember:

- If they are unsure – do not click on the link and seek advice from your IT team/provider
- Verify any change in bank details with a known contact
- Make sure staff and trustees receive regular training and updates to help them remain alert to fraud in the sector.



NCVO: Trustee Confidence

NCVO have produced a useful summary of the Charity Commissions recent [research into Trustee Confidence](#). There are some useful questions that charities should be asking, along with sign posting to useful documents/guidance to support charities. Topics are split into three key areas being:

- General questions for your Board
- High-support, high-challenge culture
- Safeguarding and finance

And finally, Charity Finance Charity Audit Survey 2024

For the 32nd year, Charity Finance are running their annual survey, to support charities in assessing the audit marketplace via a full report which will be published in the December edition of the Charity Finance magazine. The deadline for completing the questionnaire is Thursday 17th October, so if you would like to contribute, please click [here](#).

Upcoming events

Trustee Training: Roles and responsibilities

15 October 2024

09:30-13:30

Online

Quarterly Charities Update

5 December 2024

15:30-17:30

Online

Trustee Training: Introduction to charity finance and reporting

18 February 2025

13:30-15:30

Online

Trustee Training: Roles and responsibilities

6 March 2025

09:30-13:30

Online

For further details on our not for profit upcoming events and to register, visit www.haysmacintyre.com/events.

We welcome your feedback on this update and would be pleased to hear about any areas you would like to see covered in future editions. Please email [Siobhan Holmes](mailto:Siobhan.Holmes), Director, with any comments.

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Winner: Large Firm
of the Year 2023



An eprivateclient
top accountancy firm 2023



Top 10 auditor to quoted companies
in Adviser Ranking Listing